

Taylor Wharton Announces European Market Price Increases for Cryogenic Bulk Tanks from its Kosice Manufacturing European Headquarters.

Kosice-Slovakia – May 21, 2010 – Taylor Wharton today announced price increases for Cryogenic Bulk Tanks. The increases apply to all stationary and portable cryogenic bulk vessels offered to the European market.

Michael Rollins, European Director of Sales, stated that “sustained escalation of raw material costs have exerted upward pressure on our pricing structure”. Mr. Rollins commented that “Continued and prolonged increases, specifically with stainless steel surcharges in the last several months, have had a persistent impact on our manufacturing costs, mostly for our cryogenic bulk tanks built in our Kosice Slovakia facility.” He continued, “As a result, we have increased prices for all stationary vertical and horizontal tanks currently offered to the European market”.

Stuart Jara, President of Taylor Wharton, noted that, “The supply chains serving the factory are also experiencing increases in costs and although suppliers have maintained reliable deliveries, they are compelled to pass raw material increases in the form of surcharges through to our manufacturing location.” Mr. Jara said that Taylor Wharton will continue efforts to contain and neutralize accelerating costs through production efficiencies and technical product innovations. “Although our continuing evaluation of the recent increases of raw material costs on our manufacturing operations may provide us with insight to potential areas for production process improvements, it is evident that the current and expected surcharge increases in raw materials are well beyond our capacity to absorb in our European locations”.

Taylor-Wharton (T-W) produces a comprehensive range of bulk and portable cryogenic storage units and a complete line of high pressure compressed gas cylinders and asbestos-free acetylene cylinders. The company’s manufacturing facilities in the United States, Malaysia, China and the Slovak Republic are strategically positioned to support the world’s major industrial gas markets. The extensive T-W product menu includes compressed gas storage, cryogenic liquid storage, organ transplant transportation vessels, biological specimen cryogenic storage, LNG (liquefied natural gas) fueling station storage and vehicle fuel cylinders, CNG (compressed natural gas) ground storage, and delivery vessels for semiconductor chip processing. Founded in 1742, T-W is the oldest metal working company in continuous operation in the U.S.